

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. Established during the 1993-94 fiscal year, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2017
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
ASSETS					
Current assets:					
Cash and investments	\$ 23,609	\$ 3,235	\$ 12,252	\$ 7,772	\$ 350
Receivables, net	5,333	357	523	4,452	1
Due from other funds	1,610	80	23	1,507	-
Inventories and other assets	180	-	32	138	10
Restricted cash and investments	1,651	-	151	1,500	-
Total current assets	<u>32,383</u>	<u>3,672</u>	<u>12,981</u>	<u>15,369</u>	<u>361</u>
Noncurrent assets:					
Long-term receivables	2,798	2,798	-	-	-
Capital assets:					
Nondepreciable:					
Land	8,860	5,485	2,154	-	1,221
Easements	122	122	-	-	-
Construction in progress	867	63	804	-	-
Depreciable:					
Land improvements	31,536	25,030	6,353	-	153
Structures and improvements	38,023	11,060	25,964	417	582
Equipment/Vehicles	2,393	509	1,849	10	25
Software	6,714	35	12	6,667	-
Less accumulated depreciation	(43,223)	(24,185)	(14,330)	(4,423)	(285)
Total noncurrent assets	<u>48,090</u>	<u>20,917</u>	<u>22,806</u>	<u>2,671</u>	<u>1,696</u>
Total assets	<u>80,473</u>	<u>24,589</u>	<u>35,787</u>	<u>18,040</u>	<u>2,057</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflow related to pensions	5,228	622	2,660	1,946	-
Total deferred outflows of resources	<u>5,228</u>	<u>622</u>	<u>2,660</u>	<u>1,946</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 85,701</u>	<u>\$ 25,211</u>	<u>\$ 38,447</u>	<u>\$ 19,986</u>	<u>\$ 2,057</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 380	\$ 144	\$ 171	\$ 57	\$ 8
Due to other funds	332	147	33	146	6
Due to other governmental agencies	74	-	-	74	-
Accrued liabilities	452	61	176	215	-
Compensated absences, current	511	90	195	226	-
Claims liabilities, current	9,810	-	-	9,810	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	524	-	488	-	36
Total current liabilities	<u>12,083</u>	<u>442</u>	<u>1,063</u>	<u>10,528</u>	<u>50</u>
Noncurrent liabilities:					
Unearned revenue	391	-	194	197	-
Deposits and other liabilities	927	88	839	-	-
Advances from other funds	4,000	-	-	4,000	-
Compensated absences, noncurrent	431	107	180	144	-
Net pension liability	9,811	1,188	4,996	3,627	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	2,672	-	2,106	-	566
Total noncurrent liabilities	<u>18,232</u>	<u>1,383</u>	<u>8,315</u>	<u>7,968</u>	<u>566</u>
Total liabilities	<u>30,315</u>	<u>1,825</u>	<u>9,378</u>	<u>18,496</u>	<u>616</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred service concession arrangements	10,208	10,208	-	-	-
Deferred inflow related to pensions	1,052	122	534	396	-
Total deferred inflows of resources	<u>11,260</u>	<u>10,330</u>	<u>534</u>	<u>396</u>	<u>-</u>
NET POSITION					
Net investment in capital assets	34,956	10,979	20,212	2,671	1,094
Restricted for:					
Debt service	151	-	151	-	-
Grantors	808	808	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted (deficit)	6,711	1,269	8,172	(3,077)	347
Total net position	<u>44,126</u>	<u>13,056</u>	<u>28,535</u>	<u>1,094</u>	<u>1,441</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 85,701</u>	<u>\$ 25,211</u>	<u>\$ 38,447</u>	<u>\$ 19,986</u>	<u>\$ 2,057</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Operating Revenues:					
Charges for services	\$ 77,910	\$ 2,866	\$ 3,617	\$ 71,234	\$ 193
Rents and royalties	5,981	856	5,060	-	65
Miscellaneous	46	19	27	-	-
Total operating revenues	<u>83,937</u>	<u>3,741</u>	<u>8,704</u>	<u>71,234</u>	<u>258</u>
Operating Expenses:					
Salaries and benefits	10,184	1,663	4,187	4,334	-
Services and supplies	8,656	1,979	2,867	3,628	182
Insurance premiums	1,571	22	74	1,475	-
Utilities	512	341	171	-	-
Provision for claims	61,689	-	-	61,689	-
Depreciation and amortization	2,849	1,615	830	369	35
Total operating expenses	<u>85,461</u>	<u>5,620</u>	<u>8,129</u>	<u>71,495</u>	<u>217</u>
Operating income (loss)	<u>(1,524)</u>	<u>(1,879)</u>	<u>575</u>	<u>(261)</u>	<u>41</u>
Nonoperating revenues (expenses):					
State and federal grants	20	-	20	-	-
Gain from insurance recovery	3	3	-	-	-
Gain (loss) from sale (disposal) of capital assets	(9)	(9)	-	-	-
Interest and investment income	172	16	73	80	3
Interest expense	(110)	-	(50)	(55)	(5)
Total nonoperating revenues (expenses)	<u>76</u>	<u>10</u>	<u>43</u>	<u>25</u>	<u>(2)</u>
Income (loss) before capital contributions and transfers	(1,448)	(1,869)	618	(236)	39
Capital grants and contributions	316	316	-	-	-
Transfers in	1,210	594	600	-	16
Transfers out	(29)	(29)	-	-	-
Change in net position	49	(988)	1,218	(236)	55
Net position - beginning	<u>44,077</u>	<u>14,044</u>	<u>27,317</u>	<u>1,330</u>	<u>1,386</u>
Net position - ending	<u>\$ 44,126</u>	<u>\$ 13,056</u>	<u>\$ 28,535</u>	<u>\$ 1,094</u>	<u>\$ 1,441</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 17,825	\$ 3,729	\$ 8,649	\$ 5,189	\$ 258
Cash receipts from other funds	66,620	-	-	66,620	-
Cash paid to suppliers for goods and services	(5,977)	(982)	(2,628)	(2,206)	(161)
Cash paid to employees for services	(10,453)	(1,671)	(4,107)	(4,675)	-
Cash paid to other funds	(3,590)	(1,505)	(440)	(1,619)	(26)
Cash paid for insurance premiums	(1,493)	-	(21)	(1,472)	-
Cash paid for judgments and claims	(63,233)	-	-	(63,233)	-
Net cash provided by (used in) operating activities	<u>(301)</u>	<u>(429)</u>	<u>1,453</u>	<u>(1,396)</u>	<u>71</u>
Cash flows from noncapital financing activities:					
Transfers received	1,159	543	600	-	16
Transfers paid	(29)	(29)	-	-	-
Noncapital grants paid	40	40	-	-	-
Advances from other funds	4,000	-	-	4,000	-
Interest paid on noncapital debt	(55)	-	-	(55)	-
State and federal grant receipts	20	-	20	-	-
Net cash provided by (used in) noncapital financing activities	<u>5,135</u>	<u>554</u>	<u>620</u>	<u>3,945</u>	<u>16</u>
Cash flows from capital and related financing activities:					
Proceeds from capital grants and contributions	82	82	-	-	-
Proceeds from insurance recovery	3	3	-	-	-
Acquisition and construction of capital assets	(623)	(212)	(341)	(70)	-
Principal paid on capital debt	(448)	-	(410)	-	(38)
Interest paid on capital debt	(119)	-	(114)	-	(5)
Proceeds from maturity of restricted net position	8	-	8	-	-
Net cash provided by (used in) capital and related financing activities	<u>(1,097)</u>	<u>(127)</u>	<u>(857)</u>	<u>(70)</u>	<u>(43)</u>
Cash flows from investing activities:					
Interest and investment income received	152	18	61	71	2
Net cash provided by investing activities	<u>152</u>	<u>18</u>	<u>61</u>	<u>71</u>	<u>2</u>
Net increase (decrease) in cash and cash equivalents	3,889	16	1,277	2,550	46
Total cash and cash equivalents, beginning of the year	21,220	3,219	10,975	6,722	304
Total cash and cash equivalents, end of the year	<u>\$ 25,109</u>	<u>\$ 3,235</u>	<u>\$ 12,252</u>	<u>\$ 9,272</u>	<u>\$ 350</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 23,609	\$ 3,235	\$ 12,252	\$ 7,772	\$ 350
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 25,109</u>	<u>\$ 3,235</u>	<u>\$ 12,252</u>	<u>\$ 9,272</u>	<u>\$ 350</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash					
Provided by (used in) operating activities:					
Operating income (loss)	\$ (1,524)	\$ (1,879)	\$ 575	\$ (261)	\$ 41
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	2,849	1,615	830	369	35
Decrease (increase) in:					
Accounts receivable	(1,899)	(6)	(94)	(1,799)	-
Due from other funds	2,482	(2)	(16)	2,500	-
Inventories and other assets	42	-	38	4	-
Deferred outflow pension	(1,821)	(226)	(1,039)	(556)	-
Increase (decrease) in:					
Accounts payable	(56)	37	(9)	(77)	(7)
Accrued liabilities	(330)	9	15	(354)	-
Due to other funds	(115)	(182)	(3)	68	2
Due to other governmental funds	(189)	-	-	(189)	-
Unearned revenue	(164)	(6)	(32)	(126)	-
Claims liabilities	(1,209)	-	-	(1,209)	-
Deposits and other liabilities	74	(1)	75	-	-
Compensated absences	33	-	35	(2)	-
Net pension liability	1,814	244	1,180	390	-
Deferred inflow pension	(288)	(32)	(102)	(154)	-
Net cash provided by (used in) operating activities	<u>\$ (301)</u>	<u>\$ (429)</u>	<u>\$ 1,453</u>	<u>\$ (1,396)</u>	<u>\$ 71</u>
Noncash financing, capital, and investing activities:					
Decrease in capital assets related to accounts payable	\$ (82)	\$ -	\$ (2)	\$ -	\$ (80)
Noncash retirement of capital assets	(27)	(9)	(18)	-	-
Decrease in fair value of investments	(27)	(2)	(13)	(12)	-
Decrease in transfers in	(51)	(51)	-	-	-
Decrease in noncash interest	(63)	-	(63)	-	-